



The Together in Christ Collaborative



My Dear Friends in Christ,

As I write to you this day, the weather is “all over the map” so to speak. While we fluctuate between “summer heat” and “spring rains”, the calendar speaks of the fall that is upon us. As we move into this time of year, schedules fill up, calendars reflect an uptick in activity, and people get busy with the activities of daily family life. Here in the Together In Christ Collaborative, our parishes of St. Ann’s and St. John’s reflect that same busy activity. As we gear up for another school year, another year of Religious Education, another Liturgical Year, we consistently look towards building up the “time, talent, and treasure” found here in the Together of Christ Collaborative (which consists of the Parishes of St. John and St. Ann).

It is in this light that we present the 2023 Annual Report. This report shows how the “treasure” of the Parishes and Collaborative was used. As your Pastor, and “Head Steward”, I have worked hard to safeguard and manage this treasure to the best of my abilities. I have not done this work alone; I have done this work with the help of our Collaborative Staff, the Collaborative Parish Council, and the Finance Councils of St. John’s and St. Ann’s. I want to publicly thank these folks for their dedication and good work to assist me in these endeavors. This work has not been without its challenges. Like you, our “household” has a budget which documents assets and liabilities, debits and credits. It has been a challenging year, given the vagaries of the economy, and we have worked hard to keep our parishes “in the black”. In doing this work of stewardship, we have worked diligently to achieve and maintain a positive balance of the books. We cannot, however, do this without your help.

I wish to thank all of you for your fidelity to the endeavors of the Together In Christ Collaborative. As we move forward to continue the work with which we have been charged, we need your help. It will take the dedicated work of all involved in parish life – Clergy, Staff, and Laity – to bring to life this vision and achieve and sustain its success. It will take all three elements – Time, Talent, and Treasure – to make this happen. With your help, and with the help of our Good and Loving God, we can and will do this. Offering my prayers and best wishes for you and all you hold dear, I wish you

Peace and All Good,

Fr. Paul Ring, Pastor
Together In Christ Collaborative

Saint John the Evangelist Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2023

	Actual YTD		Prior YTD		Over / (Under) Prior Year
Offertory	247,661		232,963		14,698
Other	129,463		56,510		72,953
Total Income	<u>377,124</u>	100%	<u>289,473</u>	100%	<u>87,651</u>
Total Wages & Benefits	165,054	44%	175,388	61%	(10,334)
Total Liturgical	4,716	1%	5,657	2%	(941)
Total Religious Ed	(103)	0%	4,595	2%	(4,698)
Total Rectory	1,536	0%	5,274	2%	(3,738)
Total Operating Expense	71,301	19%	88,554	31%	(17,253)
Total Other (Income) & Expense	<u>30,011</u>	8%	<u>31,137</u>	11%	<u>(1,126)</u>
Operating Net Loss	<u>104,609</u>	28%	<u>(21,132)</u>	-7%	<u>125,741</u>
Forgiveness of Debt (PPP Loan)	-		46,809		(46,809)
Net Income	<u><u>104,609</u></u>		<u><u>25,677</u></u>		<u><u>78,932</u></u>

Other Income Higher Due To Increased Gifts & Bequests And Increased Grand Annual Donations

Wages And Benefits Lower Due Allocation Of Costs Not Done In Prior Year.

Religious Education Has A Negative Balance Due To Bills In Prior Year That Needed To Be Credited.

Operating Expense Lower Due To Lower Plowing Expenses And Reduced Costs Of Building Maintenance.

Saint John the Evangelist Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2023

	Current Year	Prior Year	Variance
ASSETS			
Cash - Checking/Savings	107,266	17,434	89,832
Due From St. Ann's Parish	28,719	33,129	(4,410)
Other Current Assets	179	-	179
TOTAL ASSETS	<u>136,164</u>	<u>50,563</u>	<u>85,601</u>
LIABILITIES & EQUITY			
Accounts Payable	1,709	11,285	(9,576)
Notes Payable	32,249	50,897	(18,648)
Other Current Liabilities	<u>27,084</u>	<u>17,920</u>	<u>9,164</u>
Total Liabilities	61,042	80,102	(19,060)
EQUITY			
Total Equity	<u>75,122</u>	<u>(29,539)</u>	<u>104,661</u>
TOTAL LIABILITIES & EQUITY	136,164	50,563	85,601

Saint John the Evangelist Parish
Cash & Cash Limited To Use
As of June 30, 2023

	Current Year	Prior Year
Checking		
Savings	23,056	10,311
On Deposit With RCAB	-	-
	84,210	7,123
Total Cash	107,266	17,434

St. John the Evangelist Parish
Comparative Statement of Cash Flows
For The Years Ended
6/30/2022 and 6/30/23

Period Ending:	Actual	Prior Year
	June 30, 2023	June 30, 2022
Cash flows from operating activities:		
Net income (loss)	104,609	25,677
Adjustments to reconcile net income (loss) to net cash from operating activities:		
(Increase) decrease in accounts receivable	0	600
(Increase) decrease in other assets	(179)	0
Increase (decrease) in accounts payable	(9,576)	(1,783)
Increase (decrease) in other liabilities	9,164	982
Net cash from operating activities	104,018	25,476
Cash flows from financing activities:		
Intercompany	4,410	1,520
Debt Proceeds	(18,523)	(65,087)
Net cash used in financing activities	(14,113)	(63,567)
Net increase (decrease) in cash & cash equivalents	89,905	(38,091)
Cash & cash equivalents, start of period	15,227	53,318
Cash & cash equivalents, end of period	105,132	15,227

Saint Ann Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2023

	Actual YTD		Prior YTD		Over / (Under) Prior Year
Offertory	158,205		155,457		2,748
Other	306,082		96,654		209,428
Total Income	<u>464,287</u>	100%	<u>252,111</u>	100%	<u>212,176</u>
Total Wages & Benefits	144,820	31%	133,785	53%	11,035
Total Liturgical	4,560	1%	3,421	1%	1,139
Total Religious Ed	(103)	0%	3,819	2%	(3,922)
Total Rectory	1,514	0%	115	0%	1,399
Total Operating Expense	229,706	49%	80,139	32%	149,567
Total Other (Income) & Expense	<u>19,404</u>	4%	<u>19,720</u>	8%	<u>(316)</u>
Operating Net Income	<u>64,386</u>	14%	<u>11,112</u>	4%	<u>53,274</u>
Forgiveness of Debt (PPP Loan)	-		27,697		(27,697)
Net Income	<u><u>64,386</u></u>		<u><u>38,809</u></u>		<u><u>25,577</u></u>

Other Income Higher Due To Bingo Startup That Was Not In Prior Year.

Wages And Benefits Higher Due To Allocation of Costs Not Done In Prior Year.

Religious Education Has A Negative Balance Due To Bills In Prior Year That Needed To Be Credited.

Operating Expenses Higher Due To Bingo Startup That Was Not In Prior Year.

Saint Ann Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2023

	Current Year	Prior Year	Variance
ASSETS			
Cash - Checking/Savings	124,257	78,070	46,187
Other Current Assets	247	15,266	(15,019)
TOTAL ASSETS	<u>124,504</u>	<u>93,336</u>	<u>31,168</u>
LIABILITIES & EQUITY			
Accounts Payable	2,393	7,973	(5,580)
Due To St. John the Evangelist	28,719	33,129	(4,410)
Notes Payable	20,701	39,114	18,413
Other Current Liabilities	<u>29,575</u>	<u>19,124</u>	<u>10,451</u>
Total Liabilities	81,388	99,340	(17,952)
EQUITY			
Total Equity	<u>43,116</u>	<u>(6,004)</u>	<u>49,120</u>
TOTAL LIABILITIES & EQUITY	124,504	93,336	31,168

Saint Ann Parish
Cash & Cash Limited To Use
As of June 30, 2023

	Current Year	Prior Year
Checking	100,080	73,956
On Deposit With RCAB	24,177	4,114
Total Cash	124,257	78,070

St. Ann Parish
Comparative Statement of Cash Flows
For The Years Ended
6/30/2022 and 6/30/23

	Actual June 30, 2023	Prior Year June 30, 2022
Period Ending:		
Cash flows from operating activities:		
Net income (loss)	64,386	38,810
Adjustments to reconcile net income (loss) to net cash from operating activities:		
Increase (decrease) in current assets	(247)	
Increase (decrease) in accounts payable	(5,580)	1,608
Increase (decrease) in other liabilities	10,451	12,820
Net cash from operating activities	69,010	53,238
Cash flows from financing activities:		
Intercompany	(4,410)	(1,520)
Debt Proceeds	(18,413)	(45,736)
Net cash used in financing activities	(22,823)	(47,256)
Net increase (decrease) in cash & cash equivalents	46,187	5,982
Cash & cash equivalents, start of period	78,070	72,088
Cash & cash equivalents, end of period	124,257	78,070